GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:3998
ANSWERED ON:14.12.2001
STIFFER NORMS FOR NPA
AMBATI BRAHMANAIAH

Will the Minister of FINANCE be pleased to state:

(a) whether RBI has held discussions with banks and financial institutions on stiffer norms for NPA recognition;

(b) if so, the norms suggested by RBI in this regard; and

(c) the reaction of banks and financial institutions to RBI`s suggestions for stiffer norms for non-performing assets recognition ?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL)

(a): Reserve Bank of India has reported that no such discussions have been held with banks and financial institutions in the recent past.

(b)&(c): Do not arise.